

Company Registration No. 08438935 (England and Wales)

**BEDFORD & COUNTY ATHLETIC CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021
PAGES FOR FILING WITH REGISTRAR**

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

COMPANY INFORMATION

Directors

GA Adamson	
C Gunn	
SR James	Resigned 3/12/2020
M Blackwell	Appt 14/4/2020
C Emerson	Appt 16/4/2020

Company Number

08438935

Registered Office

61 High Street
Greenfield
Bedfordshire
MK45 5DD

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

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BEDFORD & COUNTY ATHLETIC CLUB LIMITED

Balance Sheet As at 30 March 2021

	2021	2020
Current Assets		
Stock	500	500
Debtors	0	0
Cash at Bank and in Hand	<u>49,526</u>	<u>49,885</u>
	50,026	50,385
 Creditors: amounts falling due within one year	<u>0</u>	<u>(867)</u>
 Net Current Assets	50,026	49,518
 Reserves		
Income and Expenditure Account	50,026	49,518

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and their preparation of financial Statements.

The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

Director

Company Registration No 08438935

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

Notes to the Financial Statements

For the Year Ended 30 March 2021

1 Accounting Policies

Company Information

Bedford & County Athletic Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 High Street, Greenfield, Bedfordshire, MK45 5DD

1.1 Accounting Convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or

loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities in the accounts. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities recognised on this basis in the balance sheet include trade and other debtors, cash and bank balances and trade, taxation and other creditors.

All basic financial instruments are initially measured at transaction price and then carried at that amount less any provision for impairment, where relevant.

1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

Notes to the Financial Statements For the Year Ended 30 March 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2019 - 0).

3 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other Debtors	0	0

Note - 2020 debtors figures significantly affected by C-19 as Lockdowns started in March 2020

4 Creditors

	2021	2020
Amounts falling due within one year:	£	£
Other Creditors	0	867

Note - both 2020 and 2021 creditors figures significantly affected by C-19 as Lockdowns started in March 2020

5 Members Liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.