

Treasurers Accounts Statement 2021/22

In February at the Budget Setting AGM we gave the position to that point of time. This final draft statement is not significantly different:

- The 2021/22 financial year has again been difficult due to limitations linked to C-19, the delayed start to the season in June. Overall, the club are positive position of circa £2,373 surplus which was significantly better than our 21/22 budget which estimated a loss of 3-5k. However:
 - Our best case membership estimate was 348 members (Sr60/Jr220) with net income of £16.8k and worse case scenario of 227 members (Sr46/Jr140) with a net income of £9.7k. In reality we are just above the worst case scenario at the moment with 244 members (Sr38/Jr138) resulting in a net income of £12,536.
 - In addition there were over 40 attending Beagles resulting in a net income of £990
 - Kits sales have been significant during the year. In March we held a sale of obsolete kit which raised 550 and once competitions started have started to restock.

However there are significant upsides as costs have been nowhere near the estimated levels

- Transport was estimated between £4.6k and £7.4k. To date spend here has been only £1,114.
- Coaching was estimated at £2k of spend – we have spent £270
- Indoor hire was estimated at £1.5k of spend – we have spent only £600
- Meetings/Events/Affiliations/Entries was estimated between £6.4k and £8.8k – spend here has been £5,222.
- We have bought a starting system for £3,822 to give us self-sufficiency at meetings
- We were late filing out 2020/21 accounts which resulted in a fine of £375

The wheelchair section had an excellent year. To date £11,449 has been raised through various Grants and Donations and these have paid for the new Shed and the kit it is holding which have cost £9,346 to date. There is still £2,103 left to spend and new grants are being applied for.

We will go into the new year with circa £52,399 in reserve

It is hoped that we will see normality in 2022/23 – however this brings with it associated risks

- We have to raise the number of members – as this is the core of our income. It has been steadily reducing over the past 4 years and there has not been the bounce back experienced with some team sports post C-19.
- Transport costs have been minimal – these will increase significantly as leagues return to normal and will again become our main area of expenditure
- As we have seen last year affiliation and entry fees are also increasing significantly

For reference we also have the 2019/20 and 2020/21 accounts for approval

The Accounts **are draft at the moment**. As per UKA advice, there should be the equivalent of an “Examiners Report” to validate our accounts. Following this UKA guidance assessed quotations from local firms, all of which come in at circa £750 pre-tax this is not a cost effective or realistic option for the Club. The Committee will change its Articles of Association so that we have had independent

validation of the Accounts and not the Audited accounts as per existing Articles or an Examiners Report as per UKA.

As mentioned in February, I attended the EA Treasurers session on the 2nd February. 88 Clubs were in attendance. We do still need to, linked to the pending Club Development Plan:

- Review financial processes
- Started to devise a 3 year membership spending profile/policy – the aims and objectives of the club
- Devise a reserves policy that matches our aims and objectives

P Carpenter

Hon Treasurer

2th Oct 2022