Company Registration No. 08438935 (England and Wales)

BEDFORD & COUNTY ATHLETIC CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

COMPANY INFORMATION

Directors	GA Adamson	
	C Gunn	
	SR James	Resigned 3/12/2020
	M Blackwell	Appt 14/4/2020
	C Emerson	Appt 16/4/2020

Company Number 08438935

Registered Office 61 High Street
Greenfield
Bedfordshire
MK45 5DD

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

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BEDFORD & COUNTY ATHLETIC CLUB LIMITED

Balance Sheet
As at 30 March 2022

	2022	2021
Current Assets		

Stock	620	500
Debtors	750	0
Cash at Bank and in Hand	59,459	49,526
	60,829	50,026
Creditors: amounts falling due within one year	(8,431)	0
Net Current Assets	**52,399**	**50,026**
Reserves		
Income and Expenditure Account	**52,399**	**50,026**

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and their preparation of financial Statements.

The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

Director

BEDFORD & COUNTY ATHLETIC CLUB LIMITED

Notes to the Financial Statements
For the Year Ended 30 March 2022

1 Accounting Policies

Company Information
Bedford & County Athletic Club Limited is a priivate company limited by guarantee incorporated in England and Wales. The registered office is 61 High Street, Greenfield, Bedfordshire, MK45 5DD

1.1 Accounting Convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.
The financial statements are prepared in sterling , which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and Expenditure

Income and expenses are included in the financial statements as they become receivable or due.
Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.
At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities in the accounts. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.
Financial assets and liabilities recognised on this basis in the balance sheet include trade and other debtors, cash and bank balances and trade, taxation and other creditors.
All basic financial instruments are initially measured at transaction price and then carried at that amount less any provision for impairment, where relevant.

1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2021 - 0).

3 Debtors

	2022	2021
Amounts falling due within one year:	£	£

Other Debtors	750	0

Note - 2021 debtors figures significantly affected by C-19.

4 Creditors

	2022	2021
Amounts falling due within one year:	£	£
Other Creditors	8,431	0

Note - both 2021 and 2022 creditors figures significantly affected by C-19.

5 Members Liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

Income and Expenditure Account
For Year ending 31st March 2022

	2022	**2021**	**2020**	**2019**	**2018**
	£	**£**	**£**	**£**	**£**
Income	37,552	12,084	45,119	60,728	72,954
Cost of Sales	22,243	-4,325	-14,388	-16,305	-24,890
Gross Surplus	**15,309**	**7,759**	**30,731**	**44,423**	**48,064**
Administrative Expenses	12,936	-7,251	-33,464	-49,657	-49,327
Deficit before Taxation	**2,373**	**508**	**-2,733**	**-5,234**	**-1,263**
Tax on Deficit	0	0	0	0	0
Deficit for Financial Year	**2,373**	**508**	**-2,733**	**-5,234**	**-1,263**

Balance Sheet
For Year ending 31st March 2022

	2022	**2021**	**2020**	**2019**	**2018**
Current Assets	**£**	**£**	**£**	**£**	**£**
Stock	620	500	500	2,272	2,195
Debtors	750	0	0	6,565	9,652
Cash at Bank and in Hand	59,459	49,526	49,885	53,720	52,841
	60,829	**50,026**	**50,385**	**62,557**	**64,688**
Creditors: amounts falling due within one year	-8,431	0	-867	-10,306	-7,203

Net Current Assets	**52,398**	**50,026**	**49,518**	**52,251**	**57,485**
Reserves	**52,399**	**50,026**	**49,518**	**52,251**	**57,485**
(Income and Expenditure Account)					
Check	2,373	508	-2,733	-5,234	